Lithium Ionic Announces AGM Results

TORONTO, ON, October 5, 2023 – Lithium Ionic Corp. (TSXV: LTH; OTCQX: LTHCF; FSE: H3N) (“Lithium Ionic” or the “Company”) is pleased to announce the results of its annual general meeting of shareholders held on October 5, 2023 (the “Meeting”). Shareholders voted in favour of all matters considered at the Meeting, which included the re-election of Blake Hylands, Helio Diniz, Patrizia Ferrarese, David Gower, Lawrence Guy and Michael Shuh as directors of the Company, along with the election of new independent directors Juliana Sprott and Ian Pritchard. These directors will hold office for the upcoming year. Shareholders also approved the appointment of Deloitte LLP as the Company’s auditors for the same period and endorsed the Company’s existing stock option plan.

Blake Hylands, P.Geo., Chief Executive Officer of Lithium Ionic, commented, “We’re thrilled to welcome Juliana Sprott and Ian Pritchard to our team as valuable additions to our board of directors. Juliana’s background and experience at the Sprott Foundation are a testament to her commitment to philanthropy and her deep understanding of the importance of responsible resource management, which aligns with our core values. Her expertise and passion for sustainability will be invaluable assets as we advance our projects. Ian comes to us with extensive experience managing engineering studies for mining projects and overseeing operations management, particularly for projects in Brazil, which will prove instrumental as our Itinga project transitions to this stage of development. We look forward to benefiting from their expertise and experience at this exciting time for our Company.”

Ms. Sprott is the Chief Giving Officer at the Sprott Foundation. Ms. Sprott has a B.A. from the University of Western Ontario and completed the one-year program, The Philanthropy Workshop, at the Institute for Philanthropy. She is fluent in English and French.

Mr. Pritchard has over 30 years of experience in project and operations management in the mining industry both in North America as well as internationally, particularly in Brazil. Mr. Pritchard’s mining experience includes the management of pre-feasibility and feasibility studies, engineering, procurement and construction management projects. He has held senior executive positions at various organizations worldwide including SNC-Lavalin and De Beers Canada.

About Lithium Ionic Corp.

Lithium Ionic is a Canadian mining company exploring and developing its lithium properties in Brazil. Its flagship Itinga and Salinas projects cover 14,182 hectares in the northeastern part of Minas Gerais state, a mining-friendly jurisdiction that is quickly emerging as a world-class hard-rock lithium district. The Itinga Project is situated in the same region as CBL’s Cachoeira lithium mine, which has produced lithium for +30 years, as well as Sigma Lithium Corp.’s Grota do Cirilo project, which hosts the largest hard-rock lithium deposit in the Americas.
Cautionary Note Regarding Forward-Looking Statements

This press release contains statements that constitute “forward-statements.” Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Although the Company believes, in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, undue reliance should not be placed on them because the Company can give no assurance that they will prove to be correct. When used in this press release, the words “estimate”, “project”, “belief”, “anticipate”, “intend”, “expect”, “plan”, “predict”, “may” or “should” and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release include information relating to results of the Meeting, the development of the Company’s projects and the Company’s future plans. Such statements and information reflect the current view of the Company. Risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

Information and links in this press release relating to other mineral resource companies are from their sources believed to be reliable, but that have not been independently verified by the Company.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this press release.